FOURTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 1986

C. B. No. 4-268

A BILL FOR AN ACT

To appropriate the sum of \$54,750 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1987, for the purpose of assisting Xavier High School by partially subsidizing the costs of food, books, supplies, and equipment, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- Section 1. The sum of \$54,750, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September 30,
- 1987, for the purpose of assisting Xavier High School by partially
- subsidizing the costs of food, books, supplies, and equipment.
- Section 2. All funds appropriated by this act shall be allotted,
- 7 managed, administered, and accounted for in accordance with applicable
- law, including, but not limited to, the Financial Management Act of
- 9 1979. The allottee for the funds appropriated under section 1 of this
- 10 act shall be the Governor of the State of Truk. The allottee shall be
- 11 responsible for ensuring that these funds, or so much thereof as may be
- 12 necessary, are used solely for the purpose specified in this act, and that
- 13 no obligations are incurred in excess of the sum appropriated. The
- authority of the allottee to obligate funds appropriated by this act
- shall lapse as of September 30, 1987. 15
- Section 3. This act shall become law upon approval by the 16
- 17 President of the Federated States of Micronesia or upon its becoming
- law without such approval.

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6/13/86 Introduced by: Jack Fritz

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